



**REXIT BERHAD (668114-K)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For The Quarter And Year-to-date Ended 30 September 2019

	Note	Individual Period (1st quarter)			Cumulative Period		
		Current Year Quarter 30 Sep 2019	Preceding Year Corresponding Quarter 30 Sep 2018	Changes	Current Year To-date 30 Sep 2019	Preceding Year Corresponding Period 30 Sep 2018	Changes
		RM'000 (Unaudited)	RM'000 (Unaudited)	%	RM'000 (Unaudited)	RM'000 (Audited)	%
Revenue		5,879	5,245	12%	5,879	5,245	12%
Direct costs		(1,888)	(1,580)	19%	(1,888)	(1,580)	19%
Gross profit		3,991	3,665	9%	3,991	3,665	9%
Other income		214	225	NA	214	225	-5%
Administrative expenses		(1,365)	(1,403)	-3%	(1,365)	(1,403)	-3%
<b>Profit before taxation</b>	B5	2,840	2,487	14%	2,840	2,487	14%
Taxation	B6	(815)	(693)	18%	(815)	(693)	18%
<b>Profit for the financial period</b>		2,025	1,794	13%	2,025	1,794	13%
<b>Other comprehensive income/(loss), net of tax:</b>							
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(8)	(7)	14%	(8)	(7)	14%
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		(143)	-		(143)	-	
<b>Total comprehensive income for the period</b>		1,874	1,787	5%	1,874	1,787	5%
<b>Profit for the financial period attributable to:</b>							
Owners of the Company		2,025	1,794		2,025	1,794	
Non-controlling interests		-	-		-	-	
		2,025	1,794		2,025	1,794	
<b>Total comprehensive income attributable to :</b>							
Owners of the Company		1,874	1,787		1,874	1,787	
Non-controlling interests		-	-		-	-	
		1,874	1,787		1,874	1,787	
<b>Basic earnings per share (sen)</b>	B11	1.14	1.01	13%	1.14	1.01	13%

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 30 September 2019**  
(The figures have not been audited)

	Note	As at 30 Sep 2019 RM'000 (Unaudited)	As at 30 Jun 2019 RM'000 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		4,893	5,018
Development costs		6	11
Goodwill on Consolidation		336	336
Investment in quoted funds		4,857	-
Other investment		45	45
Deferred tax assets		429	431
		<u>10,566</u>	<u>5,841</u>
<b>CURRENT ASSETS</b>			
Trade receivables and other receivables		5,539	5,434
Prepayments		1,023	782
Tax recoverable		295	228
Cash and cash equivalents	A15	27,772	29,448
		<u>34,629</u>	<u>35,892</u>
<b>TOTAL ASSETS</b>		<u>45,195</u>	<u>41,733</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		18,933	18,933
Treasury Shares		(6,488)	(6,488)
Exchange fluctuation reserve		(189)	(181)
Fair value reserve		(143)	-
Retained profits		27,109	25,084
Equity attributable to owners of the Company		<u>39,222</u>	<u>37,348</u>
<b>Total Equity</b>		<u>39,222</u>	<u>37,348</u>
<b>NON-CURRENT LIABILITY</b>			
Deferred tax liabilities		67	64
<b>CURRENT LIABILITIES</b>			
Trade and other payables		2,052	1,845
Deferred income		3,700	2,429
Provision for taxation		154	47
		<u>5,906</u>	<u>4,321</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>45,195</u>	<u>41,733</u>
Net Assets per share (RM)		<u>0.21</u>	<u>0.20</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM39,222,000 over the number of ordinary shares of 189,333,333.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For The Quarter And Year-to-date Ended 30 September 2019**  
(The figures have not been audited)

	←-----Attributable to Owners of the Company-----→					
	←-----Non-Distributable-----→			←-----Distributable-----→		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
<b>At 1 July 2018 (Audited)</b>	18,933	(157)	-	22,360	(5,084)	36,052
<b>Adjustment on initial application of MFRS 15</b>	-	-	-	166		166
Total comprehensive income for the period	-	(7)	-	1,794	-	1,787
<b>At 30 September 2018 (Unaudited)</b>	18,933	(164)	-	24,320	(5,084)	38,005
<b>At 1 July 2019 (Audited)</b>	18,933	(181)	-	25,084	(6,488)	37,348
Total comprehensive income for the year	-	(8)	(143)	2,025	-	1,874
<b>At 30 September 2019</b>	18,933	(189)	(143)	27,109	(6,488)	39,222

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For The Quarter And Year-to-date Ended 30 September 2019**

	Note	Year-to-date ended	
		30 Sep 2019 RM'000 (Unaudited)	30 Sep 2018 RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		2,840	2,487
Adjustments for:			
Amortisation of development costs		5	8
Depreciation		200	184
Interest income		(6)	(6)
Distribution income from investment in cash fund		(208)	(228)
Unrealised loss/(gain) on foreign exchange		(5)	22
Operating profit before working capital changes		2,826	2,467
Increase in trade and other receivables		(341)	(815)
Increase/(decrease) in trade and other payables		207	47
Increase/(decrease) in deferred income		1,271	1,106
Cash generated from operations		3,963	2,805
Tax paid		(980)	(650)
Tax refunded		210	-
Net cash from operating activities		3,193	2,155
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		6	6
Distribution income from investment in cash fund		208	228
Purchase of other investment		(5,000)	
Purchase of property, plant and equipment		(75)	(673)
Net cash (used in)/from investing activities		(4,861)	(439)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		(1,668)	1,716
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>			
		29,448	30,395
Effects of exchange rate changes		(8)	(7)
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>			
	A15	27,772	32,104

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.